



MASTER COURSE OUTLINE

A. ECON 2291 Macroeconomics

B. COURSE DESCRIPTION:

This course introduces the basic principles and methods of economics and then applies them to national income accounts, aggregate supply and demand, business cycles, economic growth and monetary and fiscal policy. There will be a special emphasis on international trade and the global economy.

MnTC (Goals 5/SS and 8/GP); (3 Cr – 3 lect, 0 lab)

C. *Core Theme: Global Perspective **Discipline Area (if MnTC): History and the Social and Behavioral Sciences

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):

- ☒ ILO 1: critical thinking (*Core Theme Goal 2*)
- ☒ ILO 2: awareness of the larger global community (*Core Theme Goal 7 or 8*)
- ☐ ILO 3: ethical, engaged citizenship (*Core Theme Goal 9 or Goal 10*)
- ☐ ILO 4: communication and collaboration (*Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration*)

E. MAJOR CONTENT AREAS:

- Basic microeconomic analysis including models, tabular and graphic presentations of data and solutions of quantitative problems
- Contemporary and historical economic organization
- Alternative positions relative to macroeconomic theory such as fiscal and monetary policy
- Economic issues such as recessions, inflation, unemployment, national debt and economic growth
- Global economic development and interdependence

F. GOAL TYPES, OBJECTIVES, AND OUTCOMES:

<u>GOAL</u>	<u>OBJECTIVES</u>	<u>OUTCOMES</u>
<u>MnTC Goal 5a</u>	Students will be able to employ the methods and data that social and behavioral scientists use to investigate the human condition.	The student will successfully 1. recognize the relationship between price and quantity demanded or supplied and translate that relationship into a graph.

		2. anticipate what changes in equilibrium would occur with changes in the supply and/or demand curves at the aggregate (whole economy) level.
<u>MnTC Goal 5c</u>	use and critique alternative explanatory systems or theories.	1. compare and contrast market and nonmarket economies.
<u>MnTC Goal 5d</u>	develop and communicate alternative explanations or solutions for contemporary social issues.	1. apply economic analysis tools to explain the reasons for global problems such as development, fair trade and exchange rates.
<u>MnTC Goal 8a</u>	describe and analyze political, economic, and cultural elements which influence relations of states and societies in their historical and contemporary dimensions.	1. discuss economic issues countries face due to cultural influences such as the role of women, the influence of profit, and the cultural influence of political systems.
<u>MnTC Goal 8b</u>	demonstrate knowledge of cultural, social, religious and linguistic differences.	1. list differences in countries categorized as developing versus developed.
<u>MnTC Goal 8d</u>	understand the role of a world citizen and the responsibility world citizens share for their common global future.	1. describe the importance of the transition of world power in terms of cold war military might to the global influence of growing economies such as China and India.

G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

H. COURSE CODING INFORMATION:

Course Code A/Class Maximum 48; Letter Grade

Revision date: 09/16/10; 09/01/16; 01/06/26

AASC Approval date: 09/20/16; 01/20/26

*These five MnTC Goals have been identified as Riverland Community College Core Themes. Every course in the Riverland Community College curriculum shall meet outcomes from one of these themes.

**These five MnTC Goals have been identified as Riverland Community College Disciplines. Riverland's MnTC courses also shall meet outcomes from a Discipline Area.

NOTE: The Minnesota Transfer Curriculum "10 Goal Areas of Emphasis" are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.

*Riverland Community College Core Themes	MnTC Goal Number
Critical Thinking (CT)	2
Human Diversity (HD)	7A, 7B, 7A/B
Global Perspective (GP)	8
Ethical and Civic Responsibility (EC)	9
People and the Environment (PE)	10

**Riverland Community College Discipline Areas	MnTC Goal Number
Communication (CM)	1
Natural Sciences (NS)	3
Mathematics/Logical Reasoning (MA)	4
History and the Social & Behavioral Sciences (SS)	5
Humanities and Fine Arts (HU)	6