



## MASTER COURSE OUTLINE

A. FBMA 2200 Current Issues in Farm Business Management

B. COURSE DESCRIPTION:

This course is designed to assist students to further develop their skills in business management. It provides an opportunity for students to investigate and apply tools that may be effective in reducing potential risk, performing strategic planning, and revising business plans in their farm business operations. Emphasis is placed on the research of business management alternatives to meet their business and personal needs. Because this is a current issues course, this course may be repeated as desired or needed at the time.

**(1 Cr – 1 lect, 0 lab)**

C. \*\*Core Theme: Critical Thinking

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):

- ☒ ILO 1: critical thinking (*Core Theme Goal 2*)
- ☐ ILO 2: awareness of the larger global community (*Core Theme Goal 7 or 8*)
- ☐ ILO 3: ethical, engaged citizenship (*Core Theme Goal 9 or Goal 10*)
- ☐ ILO 4: communication and collaboration (*Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration*)

E. MAJOR CONTENT AREAS:

- Risk Management Plan
- Strategic decision making
- Strategic Management Planning skills
- Personal and business goals and plans
- Farm Business Plan

F. GOAL TYPE, OBJECTIVES AND OUTCOMES:

| <u>GOAL TYPE</u>           | <u>OBJECTIVES</u>                                                                                                                                                          | <u>OUTCOMES</u>                                                                                                                                  |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
|                            | <b>Students will be able to</b>                                                                                                                                            | <b>The student will successfully</b>                                                                                                             |
| <u>**Critical Thinking</u> | gather factual information and apply it to a given problem in a manner that is relevant, clear, comprehensive, and conscious of possible bias in the information selected. | 1. choose a specific course focus.<br>2. identify sources of information.<br>3. select applicable sources.<br>4. investigate information needed. |
| <u>CS</u>                  | ability to use prior knowledge and content area information to reason, apply concepts, and make critical judgments.                                                        | 1. identify the challenges that affect the farm business related to risk management.                                                             |

|           |                                                                                                      |                                                                                                                                                                                                |
|-----------|------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|           |                                                                                                      | 2. review and summarize the opportunities that affect the farm business related strategic management.<br>3. identify the challenges that affect the farm business existing farm business plan. |
| <u>CS</u> | identify problems and potential causes while developing and implementing action plans for solutions. | 1. assess the value of the information.<br>2. validate the information that meets the criteria.<br>3. develop an implementation plan.                                                          |
| <u>CS</u> | solve problems by analysis and interpretation.                                                       | 1. identify implementation process.<br>2. implement the plan.                                                                                                                                  |

#### G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

#### H. COURSE CODING INFORMATION:

Course Code U/Customer Driven; Letter Grade

Revision date: 07/26/23

AASC Approval date: 10/17/23

| <b>*Riverland Community College Disciplines</b>   | <b>***MnTC Goal Number</b> |
|---------------------------------------------------|----------------------------|
| Communication (CM)                                | <b>1</b>                   |
| Natural Sciences (NS)                             | <b>3</b>                   |
| Mathematics/Logical Reasoning (MA)                | <b>4</b>                   |
| History and the Social & Behavioral Sciences (SS) | <b>5</b>                   |
| Humanities and Fine Arts (HU)                     | <b>6</b>                   |

| <b>** Riverland Community College Core Themes</b> | <b>***MnTC Goal Number</b> |
|---------------------------------------------------|----------------------------|
| Critical Thinking (CT)                            | <b>2</b>                   |
| Human Diversity (HD)                              | <b>7</b>                   |
| Global Perspective (GP)                           | <b>8</b>                   |
| Ethical and Civic Responsibility (EC)             | <b>9</b>                   |
| People and the Environment (PE)                   | <b>10</b>                  |

\*These five MnTC Goals have been identified as Riverland Community College Disciplines.

\*\* These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.

Riverland