MASTER COURSE OUTLINE

A. FBMA 2930 Fundamentals of Financial Management as it relates to Risk Management

B. COURSE DESCRIPTION:

This course is intended to have the student enhance their decision-making skills relating to business risk management. This course will have the student further investigate tools available to their business that would be effective in reducing potential risk for their operation. Emphasis will be placed on having the student research risk management options that will meet their business, family, and personal needs.
(3 Cr – 3 lect, 0 lab)

C. **Core Theme: Critical Thinking

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):
☒ ILO 1: critical thinking *(Core Theme Goal 2)*
☐ ILO 2: awareness of the larger global community *(Core Theme Goal 7 or 8)*
☐ ILO 3: ethical, engaged citizenship *(Core Theme Goal 9 or Goal 10)*
☐ ILO 4: communication and collaboration *(Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration)*

E. MAJOR CONTENT AREAS:

- Strategic decision-making skills
- Risk management

F. GOAL TYPE, OBJECTIVES, AND OUTCOMES:

GOAL TYPE	OBJECTIVES **Students will be able to**	OUTCOMES **The student will successfully**
**Critical Thinking	implement methods of monitoring budgets/plans to enhance their risk management program.	1. adopt strategies to assist in anticipating business risk. 2. examine methods of determining the ability to absorb risk. 3. examine methods of determining business risk.
CS	evaluate risk factors affecting the farm operations.	1. analyze management structure to determine if modification is beneficial in reducing risk.

		2. revise business, family, and financial goals to help explore risk management techniques. 3. interpret enterprise analysis historical data to enhance decision-making process in risk management strategy.
CS	utilize farm financial ratios to assist in determining risk.	1. compare individual farm financial ratios with regional farm financial ratios to determine areas of risk. 2. base revisions of farm risk management on specific farm ratio analysis. 3. use farm financial scorecard to determine amount of risk associated with each farm ratio.

G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

H. COURSE CODING INFORMATION:

Course Code U/Customer Driven; Letter Grade

Revision date: 07/26/23
AASC Approval date: 10/17/23

***Riverland Community College Disciplines**	**MnTC Goal Number**
Communication (CM)	**1**
Natural Sciences (NS)	**3**
Mathematics/Logical Reasoning (MA)	**4**
History and the Social & Behavioral Sciences (SS)	**5**
Humanities and Fine Arts (HU)	**6**

****Riverland Community College Core Themes**	**MnTC Goal Number**
Critical Thinking (CT)	**2**
Human Diversity (HD)	**7**
Global Perspective (GP)	**8**
Ethical and Civic Responsibility (EC)	**9**
People and the Environment (PE)	**10**

*These five MnTC Goals have been identified as Riverland Community College Disciplines.
** These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.