



MASTER COURSE OUTLINE

A. FBMT 1112 Foundations for Farm Business Management

B. COURSE DESCRIPTION:

This course is an overview of the Farm Business Management Program. Goal setting, self and business assessment, record keeping, and business projections to provide the foundation for personal and business management progress are introduced. Current issues affecting business management are an integral part of the course.

(4 Cr – 4 lect, 0 lab)

C. **Core Theme : Critical Thinking and People and the Environment

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):

- ☒ ILO 1: critical thinking (*Core Theme Goal 2*)
- ☐ ILO 2: awareness of the larger global community (*Core Theme Goal 7 or 8*)
- ☐ ILO 3: ethical, engaged citizenship (*Core Theme Goal 9 or Goal 10*)
- ☐ ILO 4: communication and collaboration (*Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration*)

E. MAJOR CONTENT AREAS:

- Production and financial business records
- Business analyses interpretation
- Business analyses to improve business organization and efficiency
- Strategic decision-making skills
- Personal and business goals and plans
- Business resources and technologies
- Risk management

F. GOAL TYPE, OBJECTIVES, AND OUTCOMES:

<u>GOAL TYPE</u>	<u>OBJECTIVES</u>	<u>OUTCOMES</u>
** <u>Critical Thinking</u>	Students will be able to imagine and seek out a variety of possible goals, assumptions, interpretations, or perspectives which can give alternative meanings or solutions to given situations or problems.	The student will successfully 1. identify steps in the decision making process.

**People and the Environment	propose and assess alternative solutions to environmental problems.	1. compile different solutions to an environmental problem and decide on the best solution.
CS	understand the completing and evaluating of risk assessment to business.	1. list current levels of business exposure to risk. 2. construct the cash flow plan. 3. explain the process for conducting a year-end closeout and analysis. 4. apply enterprise budgeting concepts.
CS	determine the unpaid and paid annual labor needs for farm business.	1. record the unpaid and paid labor needs for the farm business.

G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

H. COURSE CODING INFORMATION:

Course Code U/Student Driven; Letter Grade

Revision date: 07/26/23

AASC Approval date: 09/19/23

*Riverland Community College Disciplines	MnTC Goal Number
Communication (CM)	1
Natural Sciences (NS)	3
Mathematics/Logical Reasoning (MA)	4
History and the Social & Behavioral Sciences (SS)	5
Humanities and Fine Arts (HU)	6

**Riverland Community College Core Themes	MnTC Goal Number
Critical Thinking (CT)	2
Human Diversity (HD)	7
Global Perspective (GP)	8
Ethical and Civic Responsibility (EC)	9
People and the Environment (PE)	10

*These five MnTC Goals have been identified as Riverland Community College Disciplines.

** These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.

Riverland