



MASTER COURSE OUTLINE

A. FBMT 1122 Implementing the System Management Plan

B. COURSE DESCRIPTION:

This course continues to build on the foundation of farm business management. The student completes a farm business financial and enterprise analysis. Sound financial record keeping is an integral component.

(4 Cr – 4 lect, 0 lab)

C. ** Core Theme: Critical Thinking

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):

- ☒ ILO 1: critical thinking (*Core Theme Goal 2*)
- ☐ ILO 2: awareness of the larger global community (*Core Theme Goal 7 or 8*)
- ☐ ILO 3: ethical, engaged citizenship (*Core Theme Goal 9 or Goal 10*)
- ☐ ILO 4: communication and collaboration (*Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration*)

E. MAJOR CONTENT AREAS:

- Production and financial business records
- Business analyses
- Business analyses to improve business organization and efficiency
- Strategic decision-making skills
- Personal and business goals and plans
- Business resources and technologies
- Risk management
- Farm business financial and enterprise analysis

F. GOAL TYPE, OBJECTIVES, AND OUTCOMES:

<u>GOAL TYPE</u>	<u>OBJECTIVES</u>	<u>OUTCOMES</u>
	Students will be able to	The student will successfully
** <u>Critical Thinking</u>	imagine and seek out a variety of possible goals, assumptions, interpretations, or perspectives which can give alternative meanings or solutions to given situations or problems.	1. compare risk management tools and product.

<u>CS</u>	understand available technologies.	1. compare available current agriculture technologies and their effect on different enterprises.
<u>CS</u>	analyze income and expense data for year-end analysis and tax preparation.	1. determine benefits of ownership vs. leasing of capital assets. 2. evaluate available credit options. 3. create standard operating procedures for labor and management resources. 4. examine enterprise analysis information. 5. compile income and expense data for year-end analysis and tax preparation. 6. refine enterprise budgets.
<u>CS</u>	establish marketing goals and strategies.	1. examine historical farm data. 2. identify marketing goals. 3. describe financial ratios indicators of the farm business. 4. identify marketing strategies.

G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

H. COURSE CODING INFORMATION:

Course Code U/Student Driven; Letter Grade

Revision date: 07/26/23

AASC Approval date: 09/19/23

*Riverland Community College Disciplines	MnTC Goal Number
Communication (CM)	1
Natural Sciences (NS)	3
Mathematics/Logical Reasoning (MA)	4
History and the Social & Behavioral Sciences (SS)	5
Humanities and Fine Arts (HU)	6

**Riverland Community College Core Themes	MnTC Goal Number
Critical Thinking (CT)	2
Human Diversity (HD)	7
Global Perspective (GP)	8
Ethical and Civic Responsibility (EC)	9
People and the Environment (PE)	10

*These five MnTC Goals have been identified as Riverland Community College Disciplines.

** These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.