MASTER COURSE OUTLINE

A. FBMT 2142 Interpreting Trends in Business Planning

B. COURSE DESCRIPTION:

This course examines the whole farm including enterprise, balance sheet, and inventory trends. Current analysis data is compared to historical data in making farm business planning decisions. Financial ratios are used to indicate the farm financial structure.
(4 Cr – 4 lect, 0 lab)

C. Core Theme: Ethical and Civic Responsibility

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):
☐ ILO 1: critical thinking *(Core Theme Goal 2)*
☐ ILO 2: awareness of the larger global community *(Core Theme Goal 7 or 8)*
☒ ILO 3: ethical, engaged citizenship *(Core Theme Goal 9 or Goal 10)*
☐ ILO 4: communication and collaboration *(Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration)*

E. MAJOR CONTENT AREAS:

- Production and financial business records
- Business analyses
- Business analyses to improve business organization and efficiency
- Strategic decision-making skills
- Personal and business goals and plans
- Business resources and technologies
- Risk management
- Goal setting and integration of ethical views to management operation

F. GOAL TYPE, OBJECTIVES, AND OUTCOMES:

GOAL TYPE	**OBJECTIVES** **Students will be able to**	**OUTCOMES** **The student will successfully**
**Ethical and Civic Responsibility	examine, articulate, and apply their own ethical views.	1. revise financial accounting system(s) for effectiveness and accuracy.
CS	interpret trend data for farm business decision-making processes.	1. interpret trend data for farm business decision-making processes.

		2. analyze current working capital position and working capital trend history. 3. analyze current debt to asset percentage and debt to asset trend history. 4. compare trend data of current inventories to the current year's balance sheet.
CS	integrate risk management and production plans.	1. integrate risk management and production plans.
CS	analyze business, family, and personal goals.	1. refine business goals in the development of cash flow planning. 2. refine family and personal goals in the development of cash flow planning. 3. analyze farm financial measures.
CS	examine trend data for business, family, and personal goal setting.	1. examine trend data to modify marketing strategies. 2. compare historical farm data with projected cash flow plans.

G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

H. COURSE CODING INFORMATION:

Course Code U/Customer Driven; Letter Grade

Revision date: 07/26/23
AASC Approval date: 09/19/23

***Riverland Community College Disciplines**	**MnTC Goal Number**
Communication (CM)	**1**
Natural Sciences (NS)	**3**
Mathematics/Logical Reasoning (MA)	**4**
History and the Social & Behavioral Sciences (SS)	**5**
Humanities and Fine Arts (HU)	**6**

****Riverland Community College Core Themes**	**MnTC Goal Number**
Critical Thinking (CT)	**2**
Human Diversity (HD)	**7**
Global Perspective (GP)	**8**
Ethical and Civic Responsibility (EC)	**9**
People and the Environment (PE)	**10**

*These five MnTC Goals have been identified as Riverland Community College Disciplines.
**These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.