



MASTER COURSE OUTLINE

A. FBMT 2152 Integrating System Information for Financial Planning

B. COURSE DESCRIPTION:

This course uses farm system information to develop a farm financial plan. Interpretation and analysis of the farm system data enhances the reliability of the farm plan. The comprehensive farm plan integrates historical trends, farm and personal goals, and financial and enterprise performance of the farm business.

(4 Cr – 4 lect, 0 lab)

C. Core Theme: Critical Thinking

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):

- ☒ ILO 1: critical thinking (*Core Theme Goal 2*)
- ☐ ILO 2: awareness of the larger global community (*Core Theme Goal 7 or 8*)
- ☐ ILO 3: ethical, engaged citizenship (*Core Theme Goal 9 or Goal 10*)
- ☐ ILO 4: communication and collaboration (*Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration*)

E. MAJOR CONTENT AREAS:

- Production and financial business records
- Business analyses
- Business analyses to improve business organization and efficiency
- Strategic decision-making skills
- Personal and business goals and plans
- Business and human resources and technologies
- Risk management
- Comprehensive financial farm plan
- Goal planning

F. GOAL TYPE, OBJECTIVES, AND OUTCOMES:

<u>GOAL TYPE</u>	<u>OBJECTIVES</u> Students will be able to	<u>OUTCOMES</u> The student will successfully
**Critical Thinking	analyze the logical connections among the facts, goals, and implicit assumptions relevant to a problem or claim; generate and	1. develop a business needs assessment by investigating trend data.

	evaluate implications that follow from them.	
**Critical Thinking	recognize and articulate the value assumptions which underlie and affect decisions, interpretations, analyses, and evaluations made by ourselves and others.	1. develop business exit strategies. 2. develop an investment plan for retirement.
CS	incorporate a risk management plan into comprehensive financial plan.	1. incorporate a risk management plan.
CS	utilize trend data to develop enterprise budgets.	1. develop enterprise budgets by using trend data.
CS	refine business, family, and personal goals.	1. compare long-range business plan options. 2. modify business, family and personal goals. 3. identify individual enterprise performance. 4. incorporate individual enterprise performance into the farm business.
CS	modify financial plans as required by business needs.	1. modify financial plans as required by business needs. 2. analyze income statements. 3. modify farm business plan based on enterprise performance.

G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

H. COURSE CODING INFORMATION:

Course Code U/Customer Driven; Letter Grade

Revision date: 07/26/23

AASC Approval date: 09/19/23

*Riverland Community College Disciplines	MnTC Goal Number
Communication (CM)	1
Natural Sciences (NS)	3
Mathematics/Logical Reasoning (MA)	4
History and the Social & Behavioral Sciences (SS)	5
Humanities and Fine Arts (HU)	6

**Riverland Community College Core Themes	MnTC Goal Number
Critical Thinking (CT)	2
Human Diversity (HD)	7
Global Perspective (GP)	8
Ethical and Civic Responsibility (EC)	9
People and the Environment (PE)	10

*These five MnTC Goals have been identified as Riverland Community College Disciplines.

**These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.