



MASTER COURSE OUTLINE

A. FBMT 2162 Refining Farm System Management

B. COURSE DESCRIPTION:

This course is the culmination of activities designed to enable the students to develop and implement a comprehensive farm business strategic plan. The student will use the components of the Farm Business Management Program to develop and support a farm business strategic plan.

(4 Cr – 4 lect, 0 lab)

C. **Core Theme: Critical Thinking

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):

- ☒ ILO 1: critical thinking (*Core Theme Goal 2*)
- ☐ ILO 2: awareness of the larger global community (*Core Theme Goal 7 or 8*)
- ☐ ILO 3: ethical, engaged citizenship (*Core Theme Goal 9 or Goal 10*)
- ☐ ILO 4: communication and collaboration (*Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration*)

E. MAJOR CONTENT AREAS:

- Maintenance of production and financial business records
- Interpretation of business analyses
- Utilization of business analyses to improve business organization and efficiency
- Strategic decision-making skills
- Evaluation of personal and business goals and plans
- Management of business and human resources and technologies
- Risk management
- Development and management of a comprehensive farm business strategic plan

F. GOAL TYPE, OBJECTIVES AND OUTCOMES:

<u>GOAL TYPE</u>	<u>OBJECTIVES</u>	<u>OUTCOMES</u>
	Students will be able to	The student will successfully
** <u>Critical Thinking</u>	imagine and seek out a variety of possible goals, assumptions, interpretations, or	1. evaluate strategic opportunities by assessing and exploring

	perspectives which can give alternative meanings or solutions to given situations or problems.	current and new enterprise opportunities.
<u>CS</u>	investigate business structure options that will best serve the business as it expands within a diverse world.	1. evaluate business structure and ownership opportunities (i.e. LLC, Partnerships, S or C corp, including new partners or transfer to new potential owners).
<u>CS</u>	explain business planning and projections as applied to a growing marketplace.	1. justify business projections.
<u>CS</u>	compile a comprehensive farm business portfolio.	1. evaluate financial ratios. 2. prioritize strategies to improve enterprise trend direction. 3. appraise strategies to improve new & existing enterprise trend direction. 4. assess a risk management plan. 5. evaluate emerging technologies. 6. inventory existing technologies. 7. prioritize future technology needs. 8. evaluate benchmark trends. develop a strategic plan.

G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or cassette tape, upon request.

H. COURSE CODING INFORMATION:

Course Code U/Customer Driven; Letter Grade

Revision date: 08/30/23

AASC Approval date: 09/19/23

*Riverland Community College Disciplines	***MnTC Goal Number
Communication (CM)	1
Natural Sciences (NS)	3
Mathematics/Logical Reasoning (MA)	4
History and the Social & Behavioral Sciences (SS)	5
Humanities and Fine Arts (HU)	6

**Riverland Community College Core Themes	MnTC Goal Number
Critical Thinking (CT)	2
Human Diversity (HD)	7
Global Perspective (GP)	8
Ethical and Civic Responsibility (EC)	9
People and the Environment (PE)	10

*These five MnTC Goals have been identified as Riverland Community College Disciplines.

**These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.