



## MASTER COURSE OUTLINE

A. FBMT 2141 Interpreting and Evaluating Financial Data

B. COURSE DESCRIPTION:

This course expands on preparation and evaluation of the farm business analysis. This course provides continued guidance and improvement of business record close-out procedures, the tax implications of management decisions, and guidance on monitoring a farm business and family.

**(4 Cr – 4 lect, 0 lab)**

C. Core Theme: Critical Thinking

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):

- ILO 1: critical thinking (*Core Theme Goal 2*)
- ILO 2: awareness of the larger global community (*Core Theme Goal 7 or 8*)
- ILO 3: ethical, engaged citizenship (*Core Theme Goal 9 or Goal 10*)
- ILO 4: communication and collaboration (*Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration*)

E. MAJOR CONTENT AREAS:

- Production and financial business records
- Business analyses
- Business analyses to improve business organization and efficiency
- Personal and business goals and plans
- Business resources and technologies
- Risk management analysis

F. GOAL TYPE, OBJECTIVES, AND OUTCOMES:

<u>GOAL TYPE</u>	<u>OBJECTIVES</u>	<u>OUTCOMES</u>
** <u>Critical Thinking</u>	Students will be able to recognize and articulate the value assumptions which underlie and affect decisions, interpretations, analyses, and evaluations made by ourselves and others.	1. evaluate the impact of personal retirement plans on tax liability.
<u>CS</u>	assess data management system(s) to enhance the farm business analysis process.	1. assemble data management system(s) to enhance the farm business analysis process.

		<ol style="list-style-type: none"> <li>2. establish detailed data management systems.</li> <li>3. analyze enterprise budgets.</li> </ol>
<u>CS</u>	analyze current business projections with historical data.	<ol style="list-style-type: none"> <li>1. compare current business projections with historical data.</li> <li>2. demonstrate strategic decision-making skills.</li> <li>3. revise personal goals.</li> <li>4. revise business goals.</li> <li>5. revise enterprise budget to reflect a current market outlook and pricing.</li> </ol>
<u>CS</u>	manage labor and management resources.	<ol style="list-style-type: none"> <li>1. manage labor and management resources.</li> <li>2. examine risk management practices.</li> </ol>
<u>CS</u>	understand detailed data management systems.	<ol style="list-style-type: none"> <li>1. measure profitability of new technology systems.</li> </ol>

#### G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

#### H. COURSE CODING INFORMATION:

Course Code U/Customer Driven; Letter Grade

Revision date: 07/26/23

AASC Approval date: 09/19/23

<b>*Riverland Community College Disciplines</b>	<b>MnTC Goal Number</b>
Communication (CM)	<b>1</b>
Natural Sciences (NS)	<b>3</b>
Mathematics/Logical Reasoning (MA)	<b>4</b>
History and the Social & Behavioral Sciences (SS)	<b>5</b>
Humanities and Fine Arts (HU)	<b>6</b>

<b>**Riverland Community College Core Themes</b>	<b>MnTC Goal Number</b>
Critical Thinking (CT)	<b>2</b>
Human Diversity (HD)	<b>7</b>
Global Perspective (GP)	<b>8</b>
Ethical and Civic Responsibility (EC)	<b>9</b>
People and the Environment (PE)	<b>10</b>

\*These five MnTC Goals have been identified as Riverland Community College Disciplines.

\*\*These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.

Riverland