



MASTER COURSE OUTLINE

A. FBMT 2151 Strategies in Farm System Data Management

B. COURSE DESCRIPTION:

This course helps the student focus on long term strategies necessary to maintain and enhance the farm business and personal future financial goals. The student completes the year by developing an accurate, usable business analysis.

(4 Cr – 4 lect, 0 lab)

C. Core Theme: Ethical and Civic Responsibility

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):

- ILO 1: critical thinking (*Core Theme Goal 2*)
- ILO 2: awareness of the larger global community (*Core Theme Goal 7 or 8*)
- ILO 3: ethical, engaged citizenship (*Core Theme Goal 9 or Goal 10*)
- ILO 4: communication and collaboration (*Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration*)

E. MAJOR CONTENT AREAS:

- Production and financial business records
- Business analyses
- Business analyses to improve business organization and efficiency
- Strategic decision-making skills
- Personal and business goals and plans
- Business resources and technologies
- Risk management
- Goal setting

F. GOAL TYPE, OBJECTIVES, AND OUTCOMES:

<u>GOAL TYPE</u>	<u>OBJECTIVES</u>	<u>OUTCOMES</u>
	Students will be able to	The student will successfully
** <u>Ethical and Civic Responsibility</u>	identify ways to exercise the rights and responsibilities of citizenship.	1. evaluate implications of farm tax laws to the overall personal tax liability.
<u>CS</u>	relate tax management to estate planning.	1. evaluate tax management relative to estate planning.

<u>CS</u>	evaluate labor and management performance.	1. evaluate labor and management performance.
<u>CS</u>	incorporate farm financial trend data in establishing a tax management strategy.	1. revise farm financial trend data in establishing a tax management strategy. 2. relate farm tax laws to the business. 3. incorporate farm financial trend data in establishing a tax management strategy. 4. evaluate current year tax management plan.
<u>CS</u>	understand the necessary types of financial and production data.	1. evaluate financial and production data. 2. manage business resources and technologies. 3. assess the profitability of technology investments.
<u>CS</u>	evaluate best management practices.	1. evaluate best management practices. 2. compare and contrast capital asset ownership options.

G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

H. COURSE CODING INFORMATION:

Course Code U/Student Driven; Letter Grade

Revision date: 07/26/23

AASC Approval date: 09/19/23

*Riverland Community College Disciplines	MnTC Goal Number
Communication (CM)	1
Natural Sciences (NS)	3
Mathematics/Logical Reasoning (MA)	4
History and the Social & Behavioral Sciences (SS)	5
Humanities and Fine Arts (HU)	6

**Riverland Community College Core Themes	MnTC Goal Number
Critical Thinking (CT)	2
Human Diversity (HD)	7
Global Perspective (GP)	8
Ethical and Civic Responsibility (EC)	9
People and the Environment (PE)	10

*These five MnTC Goals have been identified as Riverland Community College Disciplines.

**These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.

Riverland