



MASTER COURSE OUTLINE

A. ECON 2291 Macroeconomics

B. COURSE DESCRIPTION:

This course introduces the basic principles and methods of economics and then applies them to national income accounts, aggregate supply and demand, business cycles, economic growth and monetary and fiscal policy. There will be a special emphasis on international trade and the global economy.

MnTC (Goals 5/SS and 8/GP); (3 Cr - 3 lect, 0 lab)

C. *MnTC Discipline: History and the Social and Behavioral Sciences **Core Theme: Global Perspective

D. MAJOR CONTENT AREAS:

- Basic microeconomic analysis including models, tabular and graphic presentations of data and solutions of quantitative problems
- Contemporary and historical economic organization
- Alternative positions relative to macroeconomic theory such as fiscal and monetary policy
- Economic issues such as recessions, inflation, unemployment, national debt and economic growth
- Global economic development and interdependence

E. GOAL TYPES, OBJECTIVES, AND OUTCOMES:

<u>GOAL</u>	<u>OBJECTIVES</u>	<u>OUTCOMES</u>
<u>MnTC Goal 5a</u>	Students will be able to employ the methods and data that social and behavioral scientists use to investigate the human condition.	<ol style="list-style-type: none"> 1. recognize the relationship between price and quantity demanded or supplied and translate that relationship into a graph. 2. anticipate what changes in equilibrium would occur with changes in the supply and/or demand curves at the aggregate (whole economy) level
<u>MnTC Goal 5c</u>	use and critique alternative explanatory systems or theories.	<ol style="list-style-type: none"> 1. compare and contrast market and nonmarket economies.
<u>MnTC Goal 5d</u>	develop and communicate alternative explanations or solutions for contemporary social issues.	<ol style="list-style-type: none"> 1. apply economic analysis tools to explain the reasons for global problems such as development, fair trade and exchange rates.
<u>MnTC Goal 8a</u>	describe and analyze political, economic, and cultural elements which influence	<ol style="list-style-type: none"> 1. discuss economic issues countries face due to cultural

	relations of states and societies in their historical and contemporary dimensions.	influences such as the role of women, the influence of profit, and the cultural influence of political systems.
<u>MnTC Goal 8b</u>	demonstrate knowledge of cultural, social, religious and linguistic differences.	1. list differences in countries categorized as developing versus developed.
<u>MnTC Goal 8d</u>	understand the role of a world citizen and the responsibility world citizens share for their common global future.	1. describe the importance of the transition of world power in terms of cold war military might to the global influence of growing economies such as China and India.

F. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact the instructor or the Student Success Center at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

G. COURSE CODING INFORMATION:

Course Code A/Class Maximum 48; Letter Grade

Revision date: 09/16/10; 9/1/16

AASC Approval date: 9/20/16

*Riverland Community College Disciplines	MnTC Goal Number
Communication	1
Natural Sciences	3
Mathematics/Logical Reasoning	4
History and the Social & Behavioral Sciences	5
Humanities and Fine Arts	6

**Riverland Community College Core Themes	MnTC Goal Number
Critical Thinking	2
Human Diversity	7
Global Perspective	8
Ethical and Civic Responsibility	9
People and the Environment	10

*These five MnTC Goals have been identified as Riverland Community College Disciplines.

** These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.