



MASTER COURSE OUTLINE

A. ECON 2292 Microeconomics

B. COURSE DESCRIPTION:

This course is an analysis of current United States and world policies, issues and problems using some basic principles of economics with special emphasis on decision making by individuals and firms.

MnTC (Goals 5/SS and 8/GP); (3 Cr - 3 lect, 0 lab)

C. *MnTC Discipline: History and the Social and Behavioral Sciences **Core Theme: Global Perspective

D. MAJOR CONTENT AREAS:

- Basic microeconomic analysis including models, tabular and graphic presentation of data and solutions of quantitative economic problems.
- Relationship of economics and other social systems such as government
- Microeconomic issues such as resource management and role of government
- Free trade and the business practices of foreign countries

E. GOAL TYPES, OBJECTIVES, AND OUTCOMES

<u>GOAL</u>	<u>OBJECTIVES</u> Students will be able to	<u>OUTCOMES</u> The student will successfully
<u>MnTC Goal 5a</u>	employ the methods and data that social and behavioral scientists use to investigate the human condition.	<ol style="list-style-type: none"> 1. recognize the relationship between price and quantity demanded or supplied and translate that relationship into a graph. 2. anticipate what changes in equilibrium would occur with changes in the supply and/or demand curves.
<u>MnTC Goal 5c</u>	use and critique alternative explanatory systems or theories.	<ol style="list-style-type: none"> 1. compare and contrast market and nonmarket economies.
<u>MnTC Goal 5d</u>	develop and communicate alternative explanations or solutions for contemporary social issues.	<ol style="list-style-type: none"> 1. apply economic analysis tools to explain the reasons for difficulties former command economies have in transforming into a more market economy.
<u>MnTC Goal 8a</u>	describe and analyze political, economic, and cultural elements which influence relations of states and societies in their historical and contemporary dimensions.	<ol style="list-style-type: none"> 1. discuss economic issues individuals and firms face in developing countries.

<u>MnTC Goal 8b</u>	demonstrate knowledge of cultural, social, religious and linguistic differences.	1. list differences in production techniques in developed versus developing countries.
<u>MnTC Goal 8d</u>	understand the role of a world citizen and the responsibility world citizens share for their common global future.	1. explain the role of consumers in the United States in curbing world waste problems such as pollution and global warming.

F. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact the instructor or the Student Success Center at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

G. COURSE CODING INFORMATION:

Course Code A/Class Maximum 48; Letter Grade

Revision date: 09/16/10; 9/1/16

AASC Approval date: 9/20/16

*Riverland Community College Disciplines	MnTC Goal Number
Communication (CM)	1
Natural Sciences (NS)	3
Mathematics/Logical Reasoning (MA)	4
History and the Social & Behavioral Sciences (SS)	5
Humanities and Fine Arts (HU)	6

**Riverland Community College Core Themes	MnTC Goal Number
Critical Thinking (CT)	2
Human Diversity (HD)	7
Global Perspective (GP)	8
Ethical and Civic Responsibility (EC)	9
People and the Environment (PE)	10

*These five MnTC Goals have been identified as Riverland Community College Disciplines.

** These five MnTC Goals have been identified as Riverland Community College Core Themes.

NOTE: The Minnesota Transfer Curriculum “10 Goal Areas of Emphasis” are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.