



## Fresh Start Initiative Acknowledgement

It is required by the U.S. Department of Education, in order to receive additional Title IV aid, that you agree to the following:

*“I, \_\_\_\_\_, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.”*

Reminder, the Fresh Start initiative does not forgive your loan balances, it takes the loans out of default so you can begin a new payment plan.

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Student Signature

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Date

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Tech ID